

**Policy 3050: Fiscal Management**

Original Adopted Date: September 17, 2025

Status: Approved

**PURPOSE**

The District CEO and the Chief Finance Officer (CFO) shall establish procedures, subject to the general supervision of the District Governing Board (DGB) per A.R.S. §15-1445, to ensure that the District's fiscal management is in accordance with guidance from the State Auditor General (A.R.S. §15-1473) and best practices within a public post-secondary educational environment. These procedures will include but are not limited to clearly delineated fiscal responsibility and accountability, strong internal control processes, accurate and timely development and communication of financial reports, and comprehensive budget development, review, and communication policies and procedures.